

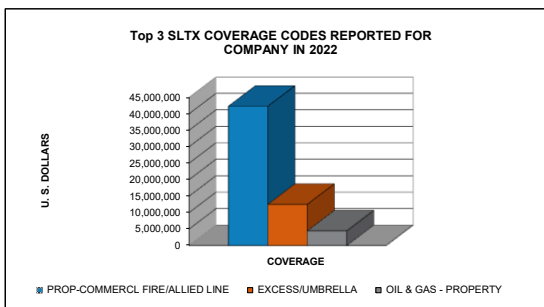
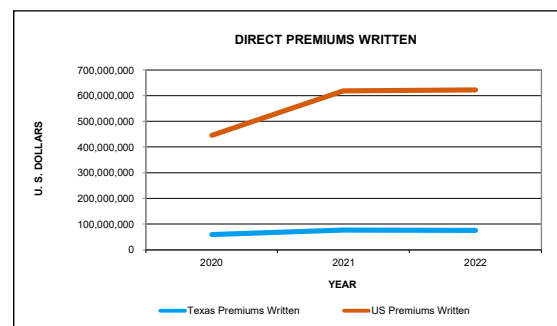
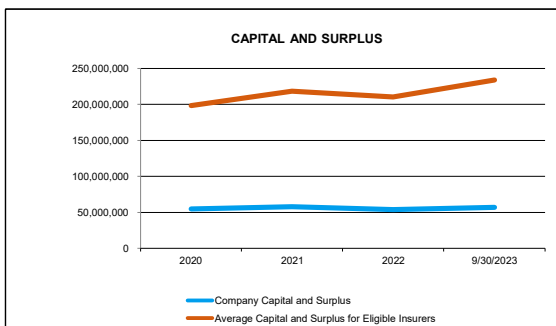
General Security Indemnity Co of Arizona				Issue Date:	12/1/2023
Insurer #:	808106643	NAIC #:	20559	AMB #:	002837

U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	15-Sep-94	Domicile	Excellent	Insurance Group
Incorporation Date	25-Oct-99	Arizona	A	SCOR US Group
Commenced Business	1-Sep-00	Main Administrative Office	Mar-23	Parent Company
		28 Liberty Street, Suite 5400		SCOR SE
		New York, NY, US 10005-1445		Parent Domicile
				France

	9/30/2023	2022	2021	2020
Capital & Surplus	56,842,000	54,166,000	57,852,000	54,656,000
Underwriting Gain (Loss)	(361,000)	(4,826,000)	1,551,000	(5,002,000)
Net Income After Tax	2,918,000	(1,614,000)	3,070,000	2,959,000
Cash Flow from Operations		5,408,000	97,404,000	38,347,000
Gross Premium		623,310,000	618,141,000	445,911,000
Net Premium	18,604,000	24,731,000	22,963,000	14,868,000
Direct Premium Total	453,419,000	623,271,000	618,157,000	446,072,000
Direct Premium in Texas (Schedule T)		75,435,000	78,121,000	59,901,000
% of Direct Premium in Texas		12%	13%	13%
Texas' Rank in writings (Schedule T)		2	3	3
SLTX Premium Processed		83,063,709	80,735,279	65,110,778
Rank among all Texas S/L Insurers		37	28	32
Combined Ratio		122%	92%	140%
IRIS Ratios Outside Usual Range		3	4	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
999.00%	46.00%	8.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
1.00%	93.00%	1.60%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-6.00%	-6.00%	163.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
34.00%	11.00%	10.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	10.00%	
	Usual Range: Less than 25%	



2022 Premiums by Line of Business (LOB)	
1 Fire	\$ 44,800,000.00
2 Other Liab (Occurrence)	\$ 23,413,000.00
3 Other Comm Auto Liab	\$ 4,026,000.00
4 Comm Auto Phys Damage	\$ 1,983,000.00
5 Inland Marine	\$ 826,000.00

2022 Losses Incurred by Line of Business (LOB)	
1 Fire	\$ 33,257,000.00
2 Other Liab (Occurrence)	\$ 16,650,000.00
3 Other Comm Auto Liab	\$ 855,000.00
4 Comm Auto Phys Damage	\$ 847,000.00
5 Inland Marine	\$ 219,000.00