

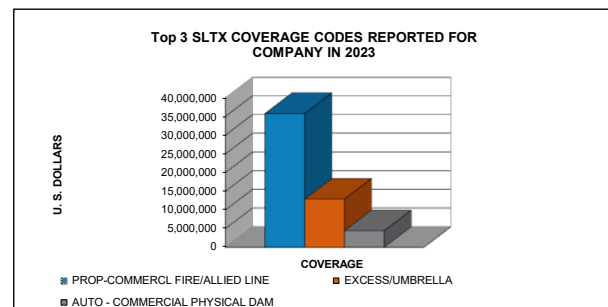
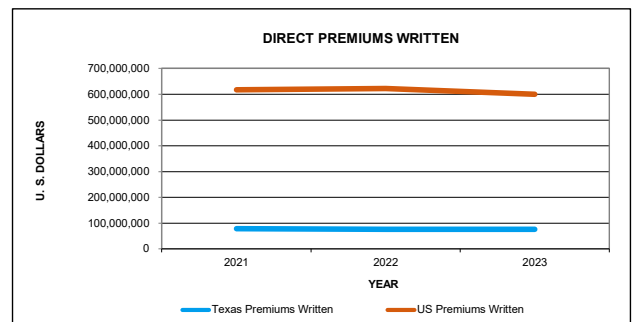
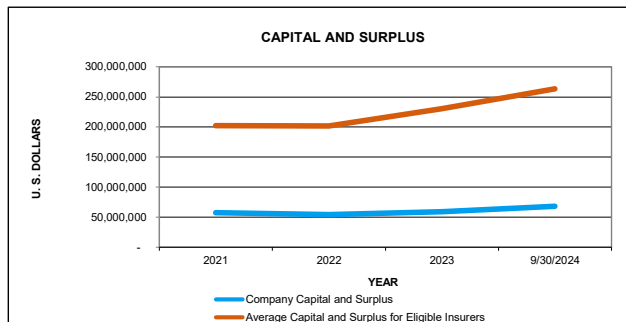
General Security Indemnity Co of Arizona				Issue Date:	12/6/2024
Insurer #:	808106643	NAIC #:	20559	AMB #:	002837

U.S. Insurer - 2024 EVALUATION

Key Dates		Location	A.M. Best Rating		Group Information	
TDI Initial Date	15-Sep-94	Domicile	A	Excellent	Insurance Group	
Incorporation Date	25-Oct-99	Arizona			SCOR US Group	
					Parent Company	
		Main Administrative Office	A	Jul-24	SCOR SE	
		28 Liberty Street, Suite 5400			Parent Domicile	
Commenced Business	1-Sep-00	New York, NY, US 10005-1445			France	

	9/30/2024	2023	2022	2021
Capital & Surplus	68,109,000	59,141,000	54,166,000	57,852,000
Underwriting Gain (Loss)	7,166,000	2,679,000	(4,826,000)	1,551,000
Net Income After Tax	8,750,000	6,148,000	(1,614,000)	3,070,000
Cash Flow from Operations		(39,589,000)	5,408,000	97,404,000
Gross Premium		600,445,000	623,310,000	618,141,000
Net Premium	22,502,000	22,354,000	24,731,000	22,963,000
Direct Premium Total	488,270,000	600,025,000	622,350,000	617,379,000
Direct Premium in Texas (Schedule T)		76,404,000	75,435,000	78,121,000
% of Direct Premium in Texas		13%	12%	13%
Texas' Rank in writings (Schedule T)		2	2	3
SLTX Premium Processed		76,954,838	83,063,709	80,735,279
Rank among all Texas S/L Insurers		48	37	28
Combined Ratio		89%	122%	92%
IRIS Ratios Outside Usual Range		2	3	4

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
999.00%	38.00%	-10.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
1.00%	85.00%	2.40%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
9.00%	9.00%	143.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
15.00%	3.00%	15.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	5.00%	
	Usual Range: Less than 25%	



2023 Texas Premiums by Line of Business (LOB)	
1 Fire	\$ 49,421,000.00
2 Other Liab (Occurrence)	\$ 17,708,000.00
3 Comm Auto Phys Damage	\$ 3,898,000.00
4 Other Comm Auto Liab	\$ 3,650,000.00
4 Inland Marine	\$ 1,201,000.00

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 38,313,000.00
2 Other Comm Auto Liab	\$ 2,625,000.00
3 Comm Auto Phys Damage	\$ 1,868,000.00
4 Fire	\$ 860,000.00
5 Inland Marine	\$ 555,000.00